

COPENHAGEN AND BEYOND

CIBO Quarterly Meeting
Government Affairs Committee
December 9, 2009

United Nations Climate Change Conference

COP-15 ACTIVITY (Dec. 7 - 18, 2009)

Week 1

- Meetings of chief negotiators
- Official panels and side events (presentations and debates on key topics)
- Country briefings
- Prep for second week

Week 2

- Major speeches
- Lead-up to possible agreement (outline for post-Copenhagen)

Major Players in Copenhagen

United States of America

- Emissions cut in the range of 17% below 2005 levels by 2020
- Wants “Kyoto” national schedules replaced; also, wants binding commitments from China, India...

President Obama attending final day, December 18th

- EPA GHG Reporting Rule
- EPA Endangerment Finding
- Individual state activity

People’s Republic of China

- Carbon intensity cut of 40-45% below 2005 in the next decade
- Wants developed countries to collectively cut up to 40% CO₂ below 1990 levels by 2020; also, wealthy countries to provide 0.5 – 1% of GDP to help poor countries adapt/deal with threats

Major Players, cont'd.

- **European Union**

- Emissions cuts 20% below 1990 levels by 2020; 30% if other reach nations will do so also.
- Wants collective 80% emissions reduction by 2050

- **Japan**

- Emissions cuts 25% below 1990 levels, if other countries agree to similar deal
- Wants developing countries incl. China and India to agree to legally binding emission targets

Major Players cont'd.

- **Australia**
 - Emission cuts 5% below 2000 levels in the next decade
 - Wants to replace “Kyoto” with system of schedules to bind countries to emission reduction promises
- **Brazil**
 - Emission cuts by 36 - 39% from business as usual by 2020 (15-18% reduction from 2005 levels)
- **Least Developed Nations (African countries, Bangladesh, Maldives, etc.)**
 - Work toward carbon neutrality
 - Wants wealthy nations to curb emissions 40% below 1990 levels; and, in addition to regular foreign aid, substantial funding for protection from climate change; also, want low fossil fuel technology

United Nations Chief Optimistic

- **Secretary-General Ban Ki-moon** said an agreement is likely between developed and developing countries on 10 billion US dollars in "short-term, fast-track" financing to help poorer countries until 2012. Financial support beyond that will be discussed at Copenhagen and beyond, he said.
- Ban said he will open the high-level segment of the Copenhagen conference on Dec. 15 and expects 105 world leaders to attend the final sessions on Dec. 17-18 to push for an agreement. He singled out President Barack Obama, Chinese Premier Wen Jiabao and Indian Prime Minister Manmohan Singh.

-- AP/COP-15 website 12-8-09

U.S. Senate Bill in-the-Works

Majority Leader Reid says climate legislation – spring 2010

- **Environment and Public Works Cmte**
Chm. Boxer reported out S. 1733 (chairman's mark) 11/09
- **Energy and Natural Resources Cmte**
Chm. Bingaman resuming hearings even though reported out S. 1462 7/09
- **Finance Cmte**
Chm. Baucus unsure of 2010 schedule but to address financial regulatory reform, allowances, and financing the climate change program
- **Agriculture Cmte**
Chm. Lincoln expected to look at forestry issues
- **Commerce Cmte**
Chm. Rockefeller– oversight?
- **Foreign Relations Cmte**
Chm. Kerry introduced an investment bill for the composite Senate bill

U.S. Senate Shape-Up to “60”

Members to watch toward reaching 60 votes to overcome filibuster:

- Kerry, Graham, Lieberman (“blueprint”) incl. nuclear and off-shore drilling
- Stabenow and other mid-western senators addressing offsets and anti-leakage
 - Five Democrat senators, incl. Bayh (IN), Specter (PA) , Stabenow (MI), McCaskill (MO) and Brown (OH), requested inter-agency study re legislation on energy-intensive industry, just released showing little impact.

Coalitions speaking up

- **U.S. CAP**
 - CEOs recently briefed U.S. senators
- **Coalition for Emission Reduction Projects**
 - International offsets focus
- **American Businesses for Clean Energy (ABCE)**
 - No specific leg; price on carbon and renewable energy support
- **Business for Innovative Climate and Energy Policy (BICEP)**
 - Cut ghg emissions 25 % below 1990 levels by 2020
- **U.S. Climate Task Force**
 - Hart Research poll favoring carbon tax

Part of CIBO Advocacy

- In key House and Senate climate bills, wording in the definition of an “Electric Utility Generating unit” was inverted such that co-gen facilities would be treated as utilities.
- CIBO raised this to attention of House staff re H.R. 2454 and to Senate staff re S. 1733.
- CIBO will monitor upcoming legislation as well.