Climate Update

6/11/08

EPA GHG Reporting Rule Issues

- Coverage: all sectors? 6 standard GHGs?
- Operational boundaries:
 - Direct & indirect?
 - Treatment of cogeneration & avoided emissions
 - Treatment of biomass
- Reporting level:
 - Facility
 - Process area
 - Unit
- Reporting threshold: 10,000 to 100,000 tons

EPA GHG Reporting Rule Issues

- Base year?
- Frequency of reporting: annual or more?
- Quantification: CEMs or activity X EFs?
- Exempted/de minimis emissions
- Verification: third party or self-certification?
- Preemption of regional/state reporting programs
- The Climate Registry

ANPR on CO2 as Regulated Pollutant

- Due any day; battle with OMB
- Content
 - Using CAA as vehicle for regulation
 - What Supreme Court decision means
 - Endangerment finding: what EPA should rely on, health or welfare, can it be limited to Title II
 - Other CAA Programs Potentially Implicated: NAAQS, NSPS, NESHAP, PSD, Title II
 - Other issues: technology, BACT/BDT/MACT/SNAP, cap & trade legality, geological sequestration, state/regional programs, International issues