

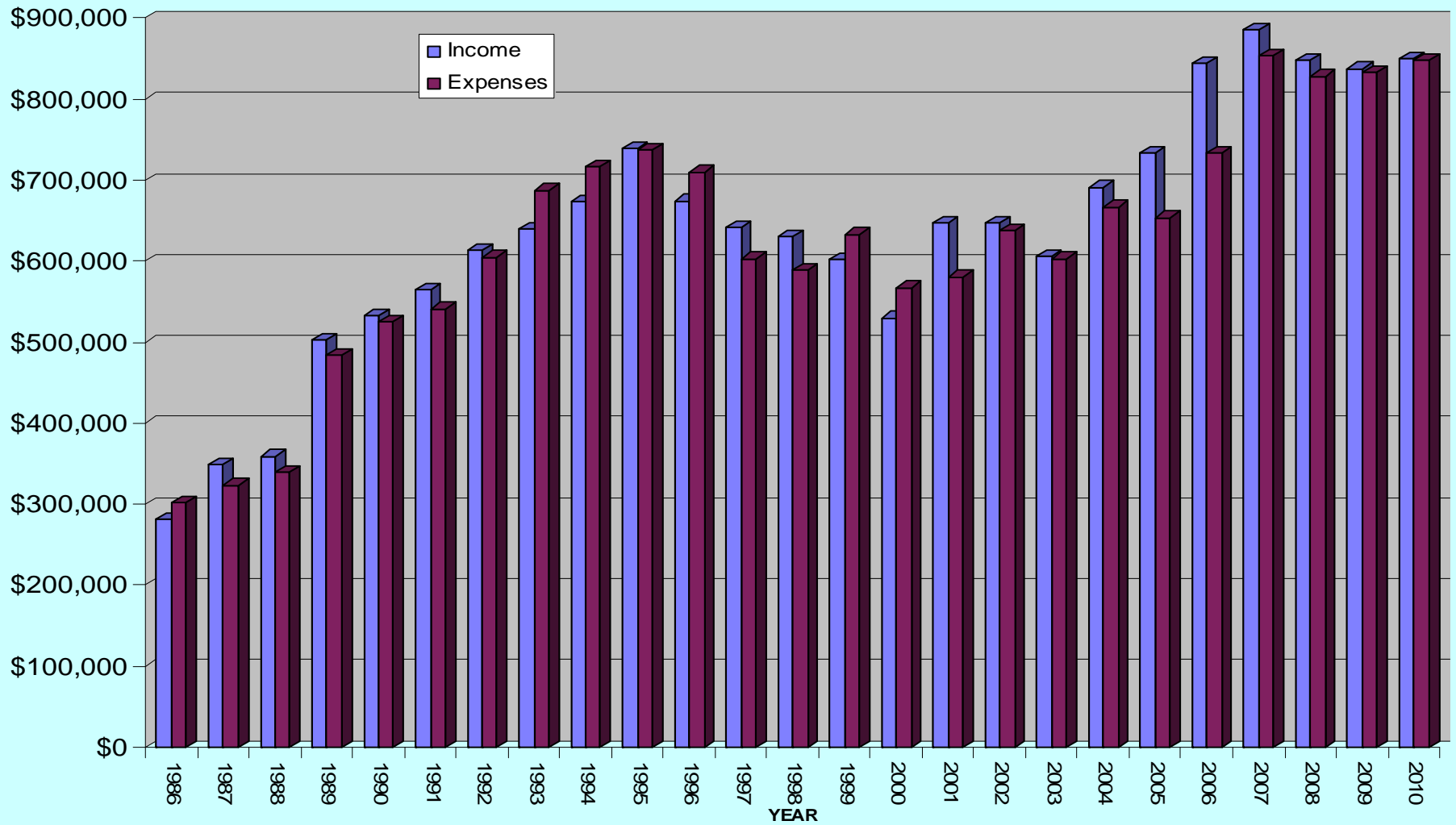
COUNCIL OF INDUSTRIAL BOILER OWNERS

2010 ANNUAL REPORT

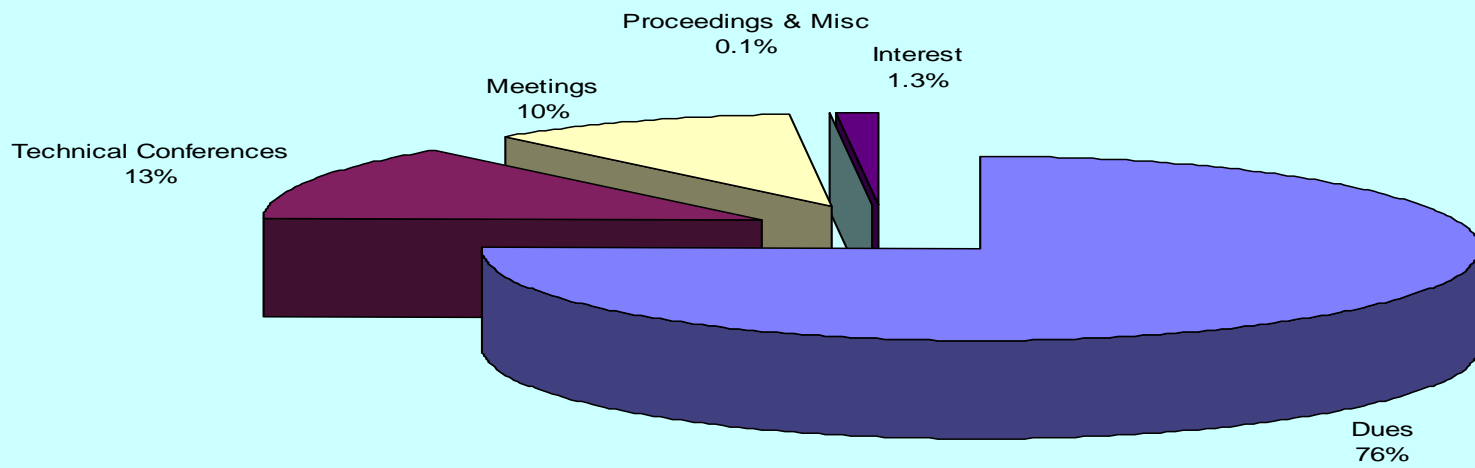


TREASURER'S REPORT

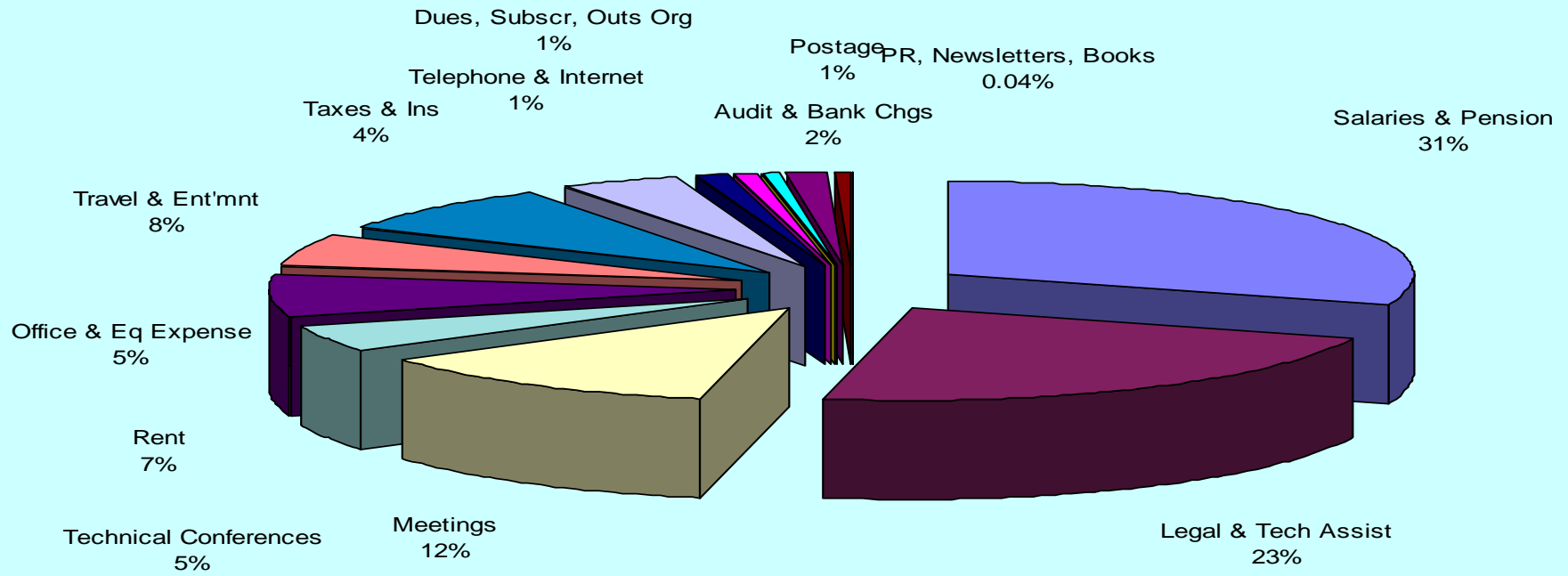
**CIBO TOTAL INCOME & EXPENSES - 2010
ANNUAL REPORT**



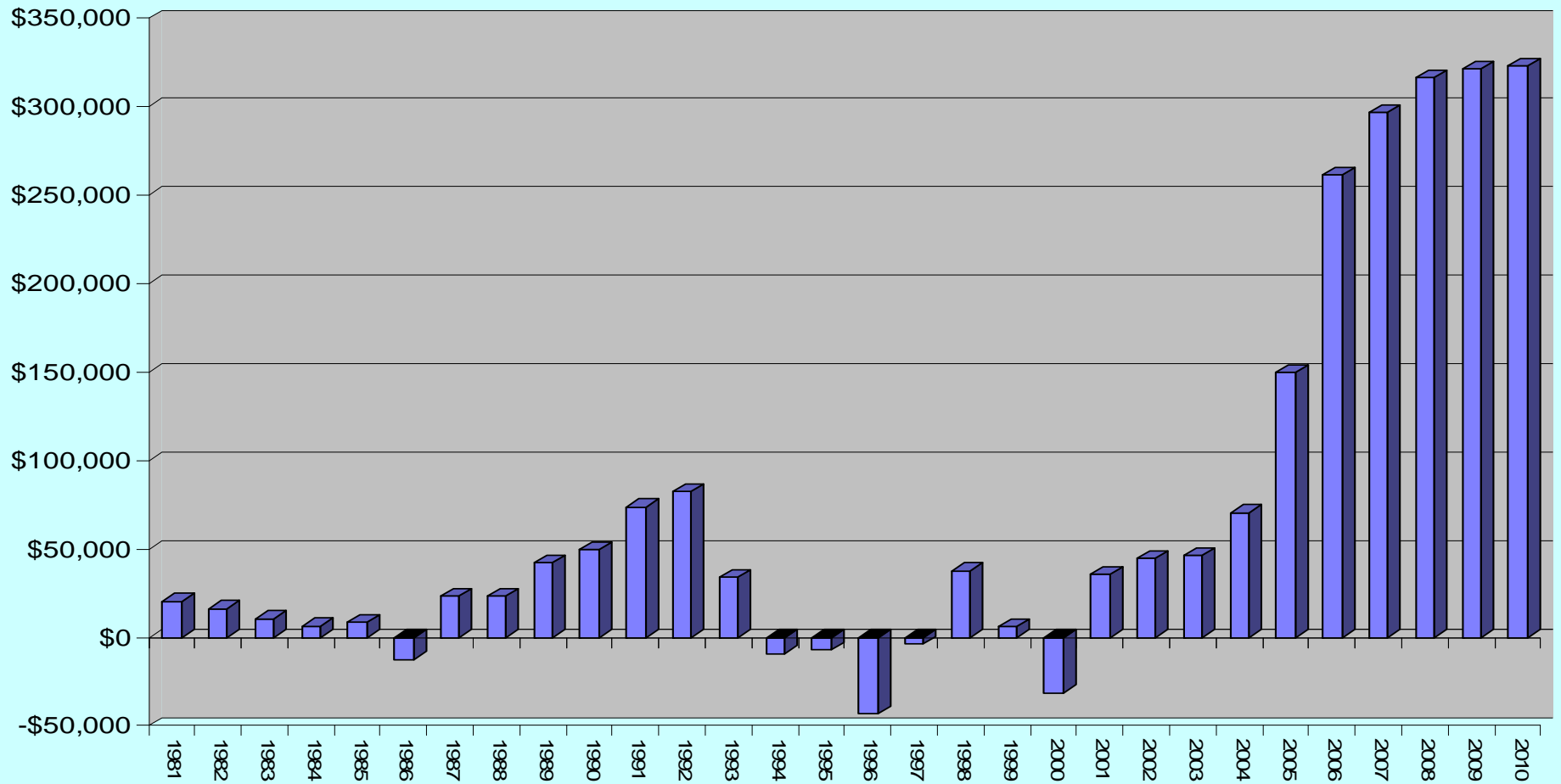
CIBO 2009 INCOME



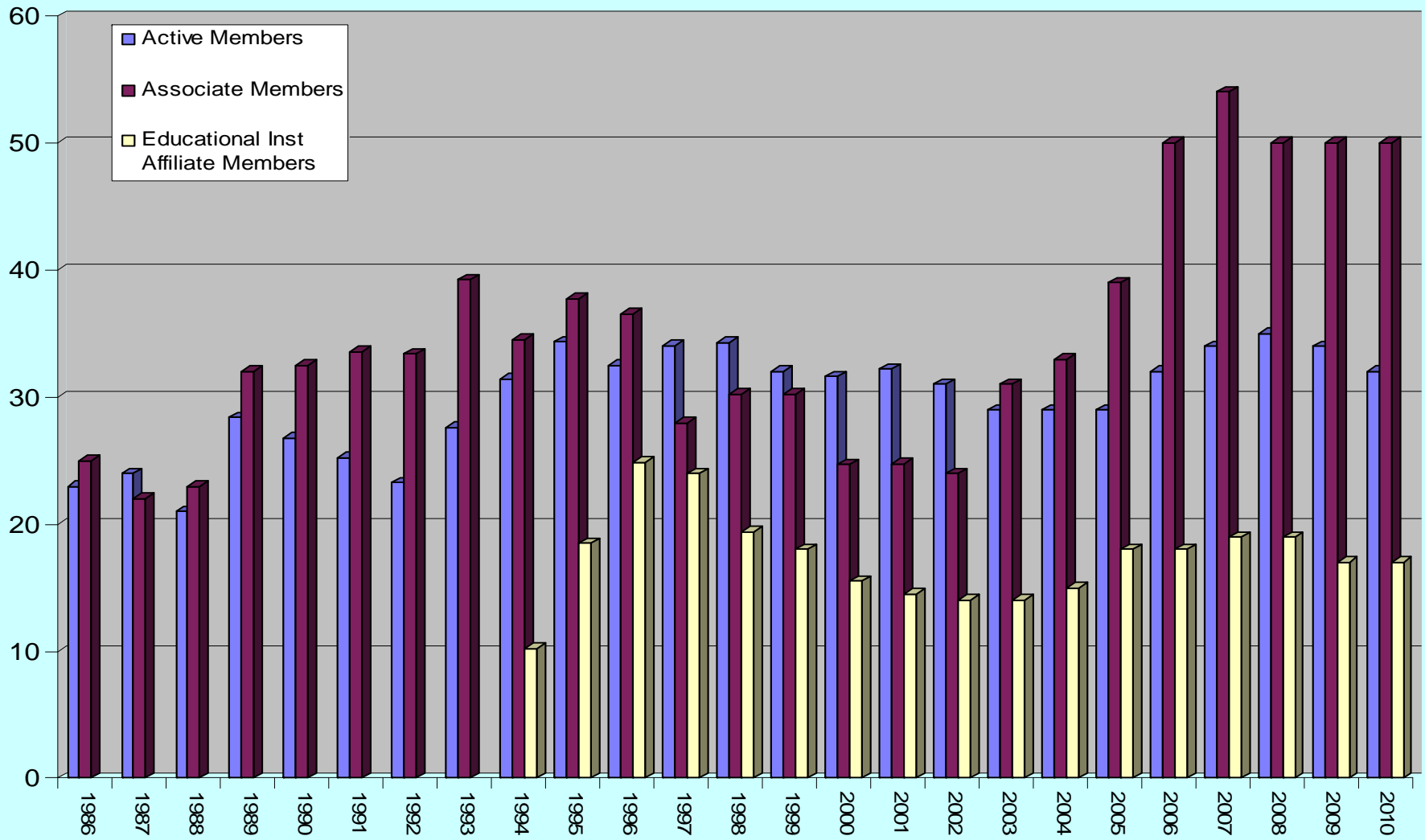
CIBO 2009 EXPENSES



CIBO YEAR-END FUND BALANCE - 2010 ANNUAL REPORT



CIBO MEMBERSHIP - 2010 ANNUAL REPORT



CIBO Annual Meeting - 2010

- Dues continue provide over 75% of the income and cover nearly 75 -80% of expenses.
- Meetings and Conferences provide most of the other 25%. Meetings are budgeted to break even. Conferences provide a surplus. Successful conferences have been key to providing surplus funds over the last 7 years. Adequate conference attendance is important to the budget process as hotels and conference centers want more guarantees in order to host meetings.
- Dues come from members. Most conference and meeting attendees are members. Therefore, in order to remain a going concern, we need to continually recruit new members. Membership is everyone's concern.

CIBO Annual Meeting - 2010

- Dues are planned to remain the same. That means financial goals have to be met with new members..
- Litigation activities will continue to need funds. This year's activity is especially high. These activities are funded separately from our "normal" CIBO activities. Expect more begging letters from the President.

CIBO Annual Meeting - 2010

- Goals
 - Membership is the key to success for our organization
 - provides over 75% of the funds
 - supports the conferences and meetings
 - We need more “Active Members”
 - Active members are the key to attracting other members to CIBO.
 - We have established a new level of membership for the small business community. We now have our first small business member.