

---

# Natural gas production outlook



---

*For*

*CIBO*

*June 10, 2020*

*By*

*Naser Ameen, Office of Petroleum, Natural Gas & Biofuels Analysis*

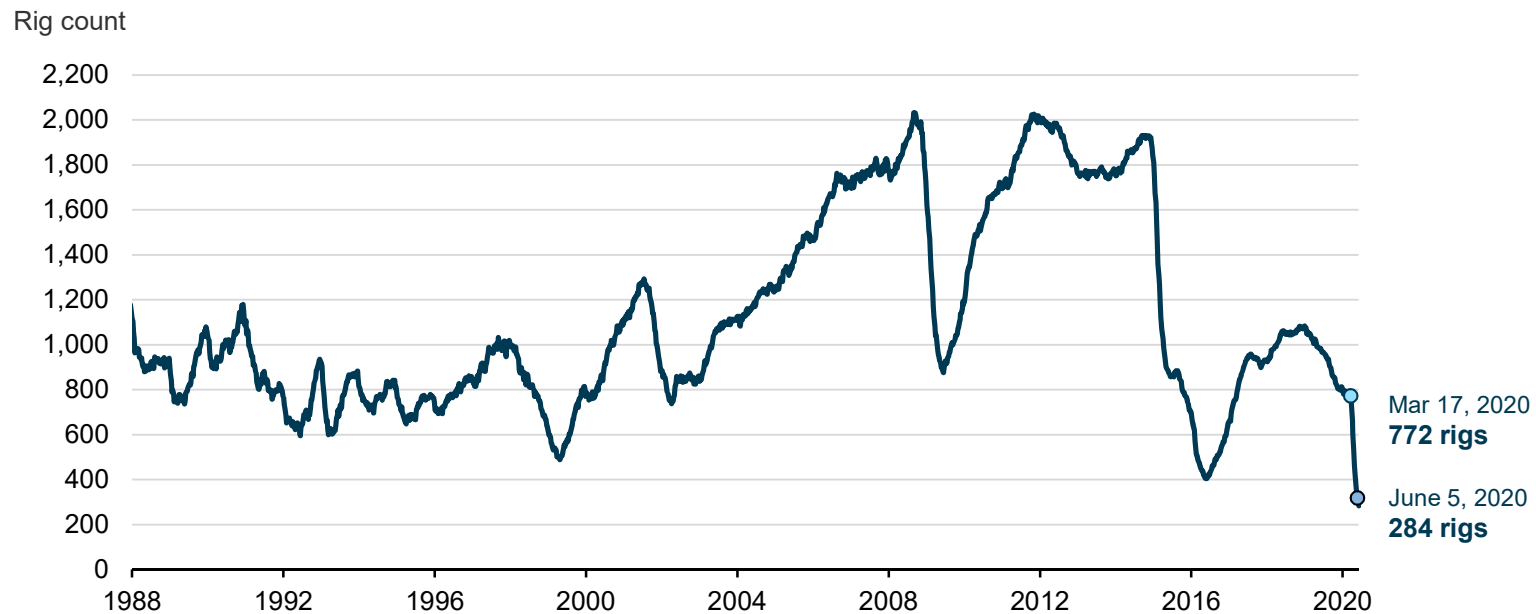


U.S. Energy Information Administration

Independent Statistics & Analysis | [www.eia.gov](http://www.eia.gov)

# Active U.S. rig count is at is lowest point on record

Weekly U.S. total oil and natural gas rig count (Jan 1988-June 2020)



Sources: U.S. Energy Information Administration based on Baker Hughes company



# WTI spot price averages \$44 dollars in 2021

West Texas Intermediate (WTI) crude oil price and NYMEX price  
dollars per barrel

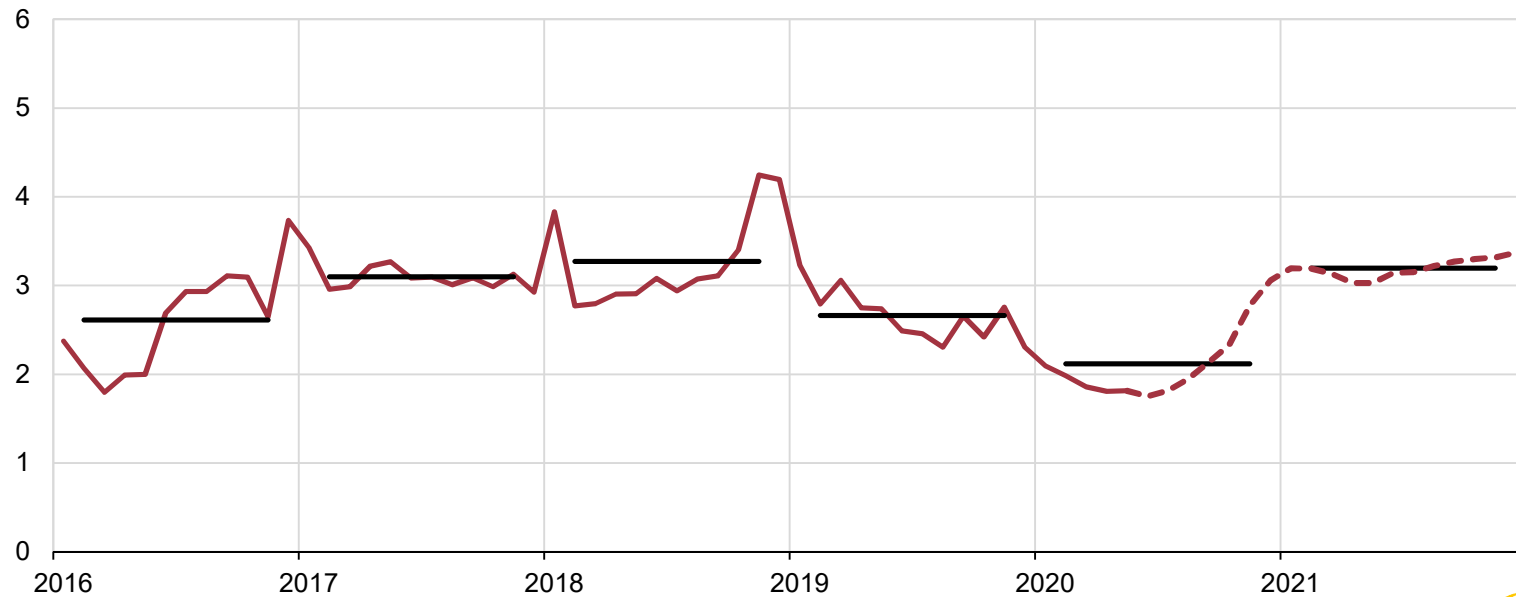


Sources: Short-Term Energy Outlook, June 2020, CME Group, and Bloomberg, L.P.



# Henry Hub price will be higher next year

**U.S. natural gas prices**  
dollars per thousand cubic feet



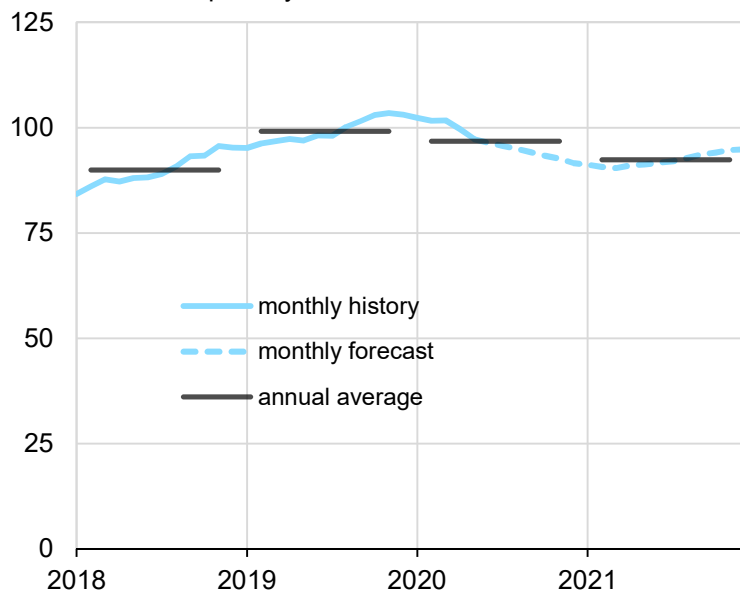
Sources: Short-Term Energy Outlook, June 2020, and Refinitiv



# Marketed natural gas production will fall in 2021

**U.S. marketed natural gas production**

billion cubic feet per day



Source: Short-Term Energy Outlook, June 2020

**Components of annual change**

billion cubic feet per day

